



Southern Lending Group
ABN 77 005 731 644

Melbourne:
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Email: info@southernlending.com.au

BRIDGING FINANCE APPLICATION

Please complete the application, sign the Privacy Consent and fax to Southern Lending. An appointment with our lending staff will be arranged for you to discuss the various loan options.

General Conditions

- I warrant that all the facts and information provided to Southern Lending in this application are **true** and **correct** and I hereby acknowledge that Southern Lending in accepting the application has relied upon the **truth** and **correctness** of such facts.
- I authorize Southern Lending to make any enquiries necessary in order for Southern Lending to confirm the accuracy of information provided by me in this application.
- I acknowledge that the application fee, valuation fee, search fee and legal fees applicable to this application for finance are payable by me to Southern Lending.
- I acknowledge that Southern Lending will determine the rate of interest and security applicable to this loan application.
- I am not a bankrupt/undischarged bankrupt and have not assigned my assets for the benefit of creditors.
- I remain liable, regardless of any lenders mortgage insurance, for any shortfall if any secured property is sold and the proceeds do not cover what is owed to Southern Lending.
- I acknowledge by signing the acceptance of this form hereby charge my interest in any real estate in Australia with the due payment of such costs and fees and acknowledge that this charge creates an estate or interest in the said real estate entitling Southern Lending or the lender's solicitors to lodge a Caveat on the Title to the said real estate to secure such payment.

Applicant signature

Date: / /

Applicant signature

Date: / /

Business Owner/Director

Full Name: _____

Home Address: _____ Postcode: _____

Previous Address (if above is less than 3 years): _____ Postcode: _____

D.O.B: _____ Licence No: _____

Phone (w): _____ Phone (h): _____ Phone (m): _____ Email: _____

Financial Position

Assets			Liabilities		
<u>Real Estate</u>	Address / Details	Value	<u>Lender</u>	Monthly Payments	Balance
Home					
Vol. Fol.					
Business					
Vol. Fol.					
Other					
Motor vehicles			Other Finance		
Equipment			HP/Lease		
Shares/ investments			Personal debt		
Furniture etc			Other commitments		
Bank/cash					
Other Assets					
Total			Total		

Dated

I/we confirm to the best of our knowledge, that the information above is correct.

Name Name

Signed Signed

Summary of Business Financial Position

Balance Sheet **Details as at:** / /

Current Assets	\$ _____	Current Liabilities	\$ _____
Non Current Assets	\$ _____	Non Current Liabilities	\$ _____
Fixed Assets	\$ _____	Total Liabilities (B)	\$ _____
Intangible Assets	\$ _____		
Total Assets (A)	\$ _____	Equity (A – B)	\$ _____

Schedule of existing commitments

<u>Type</u> (loan,lease etc)	<u>Lender:</u>	<u>Balance</u>	<u>Repayments</u>	<u>Expiry</u>
_____	_____	\$ _____	\$ _____	_____
_____	_____	\$ _____	\$ _____	_____
_____	_____	\$ _____	\$ _____	_____

Loan Security

Mortgage Security

Address of Property being offered:

 _____ Postcode: _____

Description of building:

Residential Commercial/Industrial
 Other – specify _____

Real property Description: Lot: _____ Plan No: _____

Estimated Value \$ _____

Tenancy details (who, term, rental etc):

Mortgages

Contact Name:

Name of Lender Amount Owing

_____ \$ _____

Phone: _____

_____ \$ _____

Phone: _____

Guarantee Security

Proposed Guarantors

Full Name: Relationship to Applicant: Amount of Guarantee:

_____ _____ \$ _____

_____ _____ \$ _____

Other Security Offered

CUSTOMER CONSENT (PRIVACY PROTECTION OF INFORMATION)

The Applicant(s) hereby each acknowledge and specifically agree with Southern Lending (hereinafter called "You").

1. I/We hereby apply to you for a loan (commercial credit) as indicated in this Application and represent and warrant that the information is true and complete in every respect.
2. You may (under Section 18E(3)(c) and 18E(1) of the Privacy Act, 1988) give a credit reporting agency the following personal information about me/us:
 - a) Identify particulars (as permitted by the Privacy Commission's determination issued under Section 18E(3) of the Act);
 - b) The fact that I/we have applied for credit and the amount;
 - c) The fact that you are a current credit provider to me/us;
 - d) Payments which become overdue more than 60 days, and for which collection action has commenced;
 - e) Advice that payments are no longer overdue;
 - f) Cheques drawn by me/us which have been dishonoured more than once;
 - g) In specified circumstances that in our opinion I/we have committed a serious credit infringement;
 - h) That the credit provided to me/us by you has been paid or otherwise discharged.
3. I/We consider it relevant to assess my/our Application for commercial credit (to be secured by a commercial mortgage over my/our goods), I/we(pursuant to Section 18L(4) of the Privacy Act, 1988) agree to you obtaining a report about my/our commercial credit worthiness from a business which provides information about the commercial credit worthiness of persons.
4. You may (in accordance with Section 18N(1)(b) of the Privacy Act, 1988) give to and seek from any credit providers named in the "References" section of this application and any credit providers that may be named in a credit report issued by a credit reporting agency information about my/our credit arrangements. I/we understand that this information can include any information about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act, 1988. I/we understand the information may be used for any of the following purposes:
 - a) To assess an application by me/us for credit;
 - b) To notify other credit providers of a default by me/us;
 - c) To exchange information with other credit providers as to the status of this loan with you where I/we are in default with other credit providers;
 - d) To assess my/our credit worthiness.
5. I/we will promptly advise you if there are any changes to the credit or personal information you hold on me/us. I/we acknowledge that you rely on me/us to ensure that such information is kept up-to-date and complete, and no claim will be made against you where such information is found to be outdated, incomplete or inaccurate due to my/our default in so advising you.
6. Each and every one of my/our acknowledgments and agreements remain in force until I/we revoke them by written notice to you after (but not before) discharging all liability owing by me/us to you in full.
7. That the full benefit of the acknowledgments and agreements shall also pass to the party (if any) to whom my/our liability may be assigned to you.
8. I/we acknowledge that this Application for Commercial Credit has been completed in my/our presence on my/our behalf on my/our specific instruction.

APPLICANT (1): _____ APPLICANT (2): _____

The applicant(s) acknowledge(s) that all personal information is collected and retained by Southern Lending at the request of the applicant(s) for the purposes of and incidental to the assessing of any loan application, the administering of any credit contract and the general operation of the business. The applicant(s) authorize(s) any agency to provide Southern Lending with such information as it may require from time to time, and also authorize(s) Southern Lending to disclose to any agency details of any dealings with or while any money is outstanding to but otherwise shall remain valid until revocation in writing by the applicant(s) received.